

Top 10 Facts About America's Aerospace & Defense Industry | 2018

1. The U.S. Aerospace and Defense industry (A&D) supports 2.4 million U.S. jobs.

- ▶ A&D is one of the largest high-technology manufacturing sectors in the United States.

2. A&D supports high-skill, high-wage jobs across the U.S. economy.

- ▶ A&D accounts for 20% of U.S. manufacturing jobs, and 2% of total U.S. employment.
- ▶ The average wage is \$91,500 – 81% above the national average.

3. A&D supports jobs and high-value economic activity in every U.S. state.

- ▶ View our Interactive State Map Feature at www.aia-aerospace.org/research-center/statistics/state-level-data/.

4. A&D is a high-value sector of the U.S. economy.

- ▶ A&D supports 2% of U.S. Gross Domestic Product.

5. A&D generated \$865 billion in total economic output in 2017.

- ▶ In 2017, A&D generated an estimated \$865 billion in economic output from companies that manufacture goods and provide services up and down the industry's supply chain.

6. Industry production levels remained strong in 2017; poised for growth in 2018.

- ▶ Driven by surges in delivery of civil aircraft systems across all platforms and commercial space launches and payloads, production grew in 2017 and remains poised for further growth across all sectors in 2018.

7. A&D exports account for 9% of total U.S. exports.

- ▶ A&D exports totaled \$143 billion in 2017, largely from commercial aerospace products.

8. A&D generated the largest trade surplus of any U.S. industry – \$86 billion.

- ▶ The top ten states for aerospace exports are: Washington, Kentucky, California, Texas, Florida, Georgia, Connecticut, South Carolina, Ohio and Arizona.

9. Exports of A&D systems support 1.4 million U.S. jobs and drive state and local economies.

- ▶ Exports support 1.4 million U.S. jobs across the nation. Those jobs have an ongoing impact on the economic output of the communities that surround them.

10. Industry and government allocated a combined \$101 billion of research and development in A&D.

- ▶ Over the past five years, research and development spending from the top 25 A&D companies has grown by 2.5% as measured in constant dollars.